1. A compound represented by the formula:

$$R^{4} \qquad R^{2} \qquad R^{5} \qquad R^{6}$$

$$Het-(CH_{2})n \qquad O \qquad R^{1} \qquad (I)$$

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wherein Het is an optionally substituted heterocyclic group, N is 0 or 1,

 R^1 and R^2 are the same or different and each is a hydrogen atom, a C_{1-6} alkyl group or a halogen atom,

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m R}^3$ is an optionally substituted hydroxy group or an optionally substituted amino group,

R⁴ is a hydrogen atom, an optionally substituted hydrocarbon group, an optionally substituted hydroxy group or an optionally substituted amino group,

- R^5 and R^6 are the same or different and each is a hydrogen atom, a C_{1-6} alkyl group or a halogen atom, and R^7 and R^8 are the same or different and each is a hydrogen atom, a C_{1-6} alkyl group, a halogen atom or an optionally substituted hydroxy group,
- or a salt thereof (except

 4-[[3-(2-pyrazinyl)phenyl]methoxy]benzenepropanoic acid,

 methyl 4-[[3-(2-pyrazinyl)phenyl]methoxy]benzenepropanoate,

 methyl 4-[[3-[5-(trifluoromethyl)-2
 pyridinyl]phenyl]methoxy]benzenepropanoate,
- 4-[[3-[5-(trifluoromethy1)-2pyridinyl]phenyl]methoxy]benzenepropanoic acid,
 4-[[3-(2-thiazolyl)phenyl]methoxy]benzenepropanoic acid,
 methyl 4-[[3-(2-thiazolyl)phenyl]methoxy]benzenepropanoate,
 4-[[3-(1H-pyrrol-1-yl)phenyl]methoxy]benzenepropanoic acid,
 methyl 4-[[3-(1H-pyrrol-1-yl)phenyl]methoxy]benzenepropanoate,

4-[[3-(3-furyl)phenyl]methoxy]benzenepropanoic acid,
methyl 4-[[3-(3-furyl)phenyl]methoxy]benzenepropanoate,
4-[[3-(5-pyrimidinyl)phenyl]methoxy]benzenepropanoic acid,
4-[[3-(2-pyridinyl)phenyl]methoxy]benzenepropanoic acid,
5 methyl 4-[[3-(2-pyridinyl)phenyl]methoxy]benzenepropanoate,
4-[[3-(2-pyrimidinyl)phenyl]methoxy]benzenepropanoic acid,
methyl 4-[[3-(2-pyrimidinyl)phenyl]methoxy]benzenepropanoate,
4-[[3-(2-thienyl)phenyl]methoxy]benzenepropanoic acid,
methyl 4-[[3-(2-thienyl)phenyl]methoxy]benzenepropanoate,
10 4-[[3-(2-thienyl)phenyl]methoxy]benzenepropanoic acid and
methyl 4-[[3-(2-thienyl)phenyl]methoxy]benzenepropanoate).

- 2. A prodrug of a compound of claim 1.
- 3. A compound of claim 1, wherein the heterocyclic group represented by Het is a heterocyclic group containing at least one nitrogen atom as a ring-constituting atom and the nitrogen atom is bonded to a group represented by the following formula:

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wherein each symbol is as defined in claim 1.

- 4. A compound of claim 1, wherein ${\bf R}^3$ is a hydroxy group.
- 5. A compound of claim 1, wherein n is 1.
- 6. A compound of claim 1, wherein \mathbb{R}^1 and \mathbb{R}^2 are the same or different and each is a hydrogen atom or a halogen atom.
- 7. A compound of claim 1, wherein R^4 is a hydrogen atom or a C_{1-}

- 6 alkoxy group.
- 8. A compound of claim 1, wherein R⁵ and R⁶ are hydrogen atoms.
- 5 9. A compound of claim 1, wherein R^{7} and R^{8} are hydrogen atoms.
 - 10. A compound of claim 1, which is 3-(4-{[3-(1-benzothiophen-3-yl)benzyl]oxy}phenyl)propanoic acid;
 - $3-(4-\{[3-(2-methyl-3,4-dihydroquinolin-1(2H)-$
- 10 yl)benzyl]oxy}phenyl)propanoic acid;
 - $3-[4-({4-[(2-phenyl-1H-indol-1-$
 - yl)methyl]benzyl}oxy)phenyl]propanoic acid;
 - 3-[2-fluoro-4-({4-[(2-phenyl-1H-indol-1-
 - yl)methyl]benzyl)oxy)phenyl]propanoic acid;
- 15 3-[4-({4-[(2,5-diphenyl-1H-pyrrol-1
 - yl)methyl]benzyl}oxy)phenyl]propanoic acid;
 - 3-(4-{[4-({5-(2-phenylethyl)-3-[4-(trifluoromethyl)phenyl]-1H-pyrazol-1-yl}methyl)benzyl]oxy}phenyl)propanoic acid;
 - $3-[4-({4-[(3,5-diphenyl-1H-pyrazol-1-$
- 20 yl)methyl]benzyl}oxy)phenyl]propanoic acid;
 - $3-\{4-[(4-\{[3-tert-butyl-5-(phenoxymethyl)-1H-pyrazol-1-$
 - yl]methyl}benzyl)oxy]-2-fluorophenyl}propanoic acid;
 - 3-{4-[(4-{[5-(benzyloxy)-3-tert-butyl-1H-pyrazol-1-
 - yl]methyl}benzyl)oxy]-2-fluorophenyl}propanoic acid;
- 3-(4-{[4-({3-tert-butyl-5-[(6-methylpyridin-2-yl)methoxy]-1Hpyrazol-1-yl}methyl)benzyl]oxy}-2-fluorophenyl)propanoic acid
 or a salt thereof.
- 11. A GPR40 receptor function modulator comprising a compound 30 of claim 1 or a prodrug thereof.
 - 12. An insulin secretagogue comprising a compound of claim 1 or a prodrug thereof.

- 13. A pharmaceutical agent comprising a compound of claim 1 or a prodrug thereof.
- 14. A pharmaceutical agent of claim 13, which is an agent for the prophylaxis or treatment of diabetes.
 - 15. Use of a compound of claim 1 or a prodrug thereof for the production of a GPR40 receptor function modulator.
- 10 16. Use of a compound of claim 1 or a prodrug thereof for the production of an insulin secretagogue.
- 17. Use of a compound of claim 1 or a prodrug thereof for the production of an agent for the prophylaxis or treatment of diabetes.
 - 18. A method of modulating a GPR40 receptor function in a mammal, which comprises administering an effective amount of a compound of claim 1 or a prodrug thereof to the mammal.
 - 19. A method of promoting insulin secretion in a mammal, which comprises administering an effective amount of a compound of claim 1 or a prodrug thereof to the mammal.

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25 20. A method for the prophylaxis or treatment of diabetes in a mammal, which comprises administering an effective amount of a compound of claim 1 or a prodrug thereof to the mammal.